

BROOKINGS SCHOOL DISTRICT 5-1
BROOKINGS AND MOODY COUNTIES
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2004

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Brookings School District
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2004
3. Date of issue: June 1, 2004.
4. Purpose of issue: To construct improvements to existing high school facility and pay the costs of issuance
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$5,705,000.00.
7. Paying dates of principal and interest:

See attached Schedule.


8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates is true and correct on this 1st day of June 2004.


By: David Peterson
Its: Business Manager

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JUN 09 2004

S.D. SEC. OF STATE

Form: SOS REC 050 08/84

1328003

\$5,705,000

Brookings School District 5-1, South Dakota

Limited Tax General Obligation Certificates, Series 2004

High School Phase II Project / Insured "AAA" Rated / Semi-annual Pmts

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/01/2004	-	-	-	-	-
06/20/2004	-	-	-	-	-
12/20/2004	-	-	-	-	-
06/20/2005	140,000.00	1.550%	213,323.05	353,323.05	353,323.05
12/20/2005	255,000.00	1.750%	100,229.38	355,229.38	-
06/20/2006	255,000.00	2.500%	97,998.13	352,998.13	708,227.51
12/20/2006	260,000.00	2.500%	94,810.63	354,810.63	-
06/20/2007	260,000.00	3.000%	91,560.63	351,560.63	706,371.26
12/20/2007	265,000.00	3.250%	87,660.63	352,660.63	-
06/20/2008	270,000.00	3.500%	83,354.38	353,354.38	706,015.01
12/20/2008	275,000.00	3.500%	78,629.38	353,629.38	-
06/20/2009	280,000.00	3.500%	73,816.88	353,816.88	707,446.26
12/20/2009	285,000.00	3.450%	68,916.88	353,916.88	-
06/20/2010	290,000.00	3.600%	64,000.63	354,000.63	707,917.51
12/20/2010	295,000.00	3.700%	58,780.63	353,780.63	-
06/20/2011	300,000.00	3.900%	53,323.13	353,323.13	707,103.76
12/20/2011	305,000.00	4.000%	47,473.13	352,473.13	-
06/20/2012	310,000.00	4.000%	41,373.13	351,373.13	703,846.26
12/20/2012	320,000.00	4.100%	35,173.13	355,173.13	-
06/20/2013	325,000.00	4.150%	28,613.13	353,613.13	708,786.26
12/20/2013	330,000.00	4.250%	21,869.38	351,869.38	-
06/20/2014	340,000.00	4.300%	14,856.88	354,856.88	706,726.26
12/20/2014	345,000.00	4.375%	7,546.88	352,546.88	-
06/20/2015	-	-	-	-	352,546.88
Total	\$5,705,000.00	-	\$1,363,310.02	\$7,068,310.02	-

Yield Statistics

Bond Year Dollars	\$35,303.60
Average Life	6.188 Years
Average Coupon	3.8616745%
Net Interest Cost (NIC)	3.9250688%
True Interest Cost (TIC)	3.9059154%
Bond Yield for Arbitrage Purposes	3.8287906%
All Inclusive Cost (AIC)	4.0064612%

IRS Form 8038

Net Interest Cost	3.8268870%
Weighted Average Maturity	6.177 Years